

Message Text

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47

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 /024 R

DRAFTED BY XMB:A.M.EMMET:PS
APPROVED BY EB/IFD/ODF:RASWART
XMB:C.NORRIS
XMB:D.BEIM
EUR/SE:RDELABARRE(INFO)

----- 110176

R 051555Z JAN 76
FM SECSTATE WASHDC
TO AMEMBASSY ANKARA

UNCLAS STATE 001513

E. O. 11652: N/A
TAGS: EGEN
SUBJECT: FINANCING FOR EQUIPMENT FOR DSI

ON 12/30/75 EXIMBANK SENT THE FOLLOWING TELEX TO:

QUOTE: MR. ASAF GUVEN
ACTING SECRETARY GENERAL OF THE TREASURY
MINISTRY OF FINANCE
ANKARA, TURKEY

DEAR MR. GUVEN:

IN ACCORDANCE WITH THE OPERATING AGREEMENT OF MARCH 15, 1973,
BETWEEN THE GOVERNMENT OF TURKEY AND THE EXPORT-IMPORT BANK OF
THE UNITED STATES, THIS IS TO INFORM YOU THAT EXIMBANK IS PRE-
PARED TO ISSUE ITS FORMAL COMMITMENT TO THE REPUBLIC OF

TURKEY TO ASSIST IN THE FINANCING OF EQUIPMENT WITH A U.S.
COST OF \$47 MILLION REQUIRED BY THE MINISTRY OF POWER AND NATURAL
RESOURCES, GENERAL DIRECTORATE OF STATE HYDRAULIC WORKS, ON
ESSENTIALLY THE FOLLOWING TERMS:

FINANCING: 50 PERCENT CASH PAYMENT OF \$23,500,000
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50 PERCENT EXIMBANK LOAN OF \$23,500,000 AT 8.5 PERCENT INTEREST.

FEE: ONE-HALF PERCENT PER ANNUM EXIM LOAN COMMITMENT FEE.

REPAYMENT: FOURTEEN EQUAL SEMIANNUAL INSTALLMENTS BEGINNING
3/31/77, FOR SHIPMENTS MADE DURING 1976 AND
12/31/77 FOR SHIPMENTS MADE DURING 1977.

DISBURSEMENT: PARI PASSU.

AVAILABILITY DATE: 3/31/78

PLEASE NOTIFY US A YOUR EARLIEST CONVENIENCE WHETHER FINANCE
MINISTRY APPROVES ISSUANCE OF COMMITMENT.

EXIMBANK UNQUOTE KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EQUIPMENT, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE001513
Document Source: CORE
Document Unique ID: 00
Drafter: A.M.EMMET:PS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760002-1138
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760186/aaaacyjj.tel
Line Count: 76
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: castelsl
Review Comment: n/a
Review Content Flags:
Review Date: 21 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 JUN 2004 by barnescd>; APPROVED <12 AUG 2004 by castelsl>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FINANCING FOR EQUIPMENT FOR DSI ON 12/30/75 EXIMBANK SENT THE FOLLOWING TELEX TO
TAGS: EGEN, TU, XMB
To: ANKARA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006